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November 18, 2021

## **Certificate of Shariah Accreditation for Gold Storage Account** **By the Shariah Supervisory Board of QMEI**

**Quantum Metal Exchange Inc**  
One World Trade Center, Suite 8500,  
New York City, NY 10007 USA

### **Certificate of Sharia Accreditation**

The Shariah Supervisory Board (SSB) for Quantum Metal Exchange Inc (QMEI) is engaged to review financial products and services developed by QMEI.

### **Basis for Sharia Accreditation**

The purpose of this Shariah review is to confirm the Shariah compliance of the documents and procedures related to the Gold Storage Account (GSA). The Sharia review involves procedures to obtain evidence concerning compliance with Shariah. The SSB is the Shariah reference for QMEI. The SSB delivers its services with consideration of the decisions of Islamic jurisprudence academies and the Shariah Standards of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

The Independent Shariah Auditor's Report on QMEI shall express an opinion on the Shariah compliance of transactions conducted by QMEI on an annual basis.



## **Shariah Accreditation**

The SSB for QMEI has reviewed all related documents, statements, and the process related to the GSA, and obtained sufficient appropriate evidence to issue this Certificate of Shariah Accreditation (Fatwa). Therefore, we hereby certify that the product, Gold Storage Account (GSA), is Shariah-compliant.

*May Allah's peace, mercy and blessings be upon you.*

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**Sheikh Nizam Yaquby, Ph.D.**  
**Chairman of the SSB**

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**Abdulbari Mashal, Ph.D.**  
**The Executive Member of the**  
**SSB**  
**Raqaba, Managing Partner**

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**Dr. Abdul Razzaq KABA**  
**Member of the SSB**

Fatwa Issuance Date: November 18, 2021

